

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

10.02.2023

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 10th February, 2023.

The Board of Directors of the Company at its meeting held on 10th February, 2023, interalia, considered the following –

1. Considered and taken on record the Un-audited Financial Results of the Company for the quarter/ nine months ended on 31st December, 2022.
2. Taken on record the Statutory Auditors' Limited Review Report for the Un-Audited Financial Results for the Quarter and nine months ended 31st December, 2022.

The Board Meeting commenced at 6.00 pm and concluded at 6.30 pm.

Thanking You,

Yours Sincerely,

For Keval India Ltd.


NANCY JAIN
Company Secretary

Keval India Limited

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10.02.2023

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2022 with Limited Review Report.

Dear Sir/ Madam,

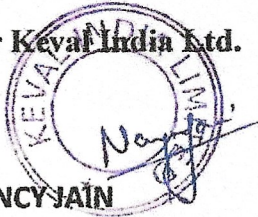
Please find attached the copy of the Un-audited Financial Results for the Quarter and Nine months ended 31st December 2022 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 10th February, 2023.

The Board Meeting commenced at 6.00 pm and concluded at 6.30 pm.

You are requested to take the same on your records and oblige.

Thanking You,

For Keval India Ltd.



NANCY JAIN
Company Secretary

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

KEVAL INDIA LIMITED

Statement of Un-Audited Standalone Financial Results for the quarter and nine months ended 31st December 2022

(Rs. In Lakhs)

SR. NO.	PARTICULARS	STANDALONE					
		Quarter Ended (3 months)			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expense	1.06	0.30	0.30	1.36	0.90	1.44
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.04
	f) Depreciation & Amortisation Expense	0	0.01	0.00	0.00	0.00	0.00
	g) Other Expenditure	1.18	0.55	0.39	1.73	1.64	2.57
	Total expenses (a) to (g)	2.24	0.86	0.69	3.08	2.54	4.05
3	Profit/ (Loss) before exceptional items and tax	(2.24)	(0.86)	(0.69)	(3.08)	(2.54)	(4.05)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	(2.24)	(0.86)	(0.69)	(3.08)	(2.54)	(4.05)
6	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit (+)/ Loss(-) from continuing operations	(2.24)	(0.86)	(0.69)	(3.08)	(2.54)	(4.05)
8	Profit/ (Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation	0.00	0.89	0.00	0.00	0.00	(4.05)
11	Profit/ (Loss) for the period before minority	(2.24)	(0.86)	(0.69)	(3.08)	(2.54)	(4.05)
12	Share of profit/(loss) of associates	0.00	NA	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	NA	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	(2.24)	(0.86)	(0.69)	(3.08)	(2.54)	(4.05)
15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(2.24)	(0.86)	(0.69)	(3.08)	(2.54)	(4.05)
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per						
19	Earnings per share (in Rs.)						
	Earning per equity share from continue						
	Basic EPS for continuing operations	(0.90)	(0.35)	(0.28)	(1.24)	(1.02)	(1.63)
	Diluted EPS for continuing operations	(0.90)	(0.35)	(0.28)	(1.24)	(1.02)	(1.63)

For KEVAL (INDIA) LTD.

Director

(Signature)

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Earnings per equity share for discontinued						
Basic EPS for discontinued operations			-		-	
Diluted EPS for discontinued operations			-		-	
Earnings per equity share						
Basic EPS for continued and discontinued	(0.90)	(0.35)	(0.28)	(1.24)	(1.02)	(1.63)
Diluted EPS for continued and discontinued	(0.90)	(0.35)	(0.28)	(1.24)	(1.02)	(1.63)

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 10.02.2023 and statutory auditors of the Company have carried out Limited Review of the Un-audited results for the quarter and nine months ended 31.12.2022.
- 2 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 3 The above financial results are available on Company's website www.kevalindia.com and also on the website of CSE.

Dated : 10.02.2023

Place : Indore

For KEVAL (INDIA) LTD.

For & On Behalf of Board of Directors

Director



NARENDRA R GADEKAR
WHOLE-TIME DIRECTOR
DIN:03019790



Avinash Agrawal & Co.

Chartered Accountants

33, Ravi Nagar, Shrinagar Ext. Indore - 452018

Ph. : 0731-2539821, 4068859, 9406852546

E-mail. : guptaandashokca@gmail.com

Independent Auditor's Review Report on the Quarter and Nine Months Ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
KEVAL INDIA LIMITED

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Keval India Limited** ['the Company'] for the quarter and nine months ended 31st December, 2022 [hereinafter referred to as the 'Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Un-audited Standalone Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Avinash Agrawal & Co.
Chartered Accountants
FRN: 022666C


CA Avinash Agrawal
(Partner)

Membership No.: 410875

UDIN: 23410875BGXUAK5613

Place: Indore

Date: 10.02.2023